

Higher Education Emergency Relief Fund III

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L. 116-136), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260), and the ARP represent HEERF I, HEERF II, and HEERF III, respectively. HEERF III allows higher education institutions to use these appropriated funds to provide grants to students which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. In making financial aid grants to students, Institute of Technology must prioritize grants to students with exceptional need, such as students who receive Pell Grants. Institute of Technology will disburse 100% of its HEERF III allocation directly to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020 (updated 05/13/2021). For questions or concerns regarding this Fund Report, please contact Rick Wood, Chief Executive Officer at rwood@selectededucationgroup.com.

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1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(4) programs is
 - o Clovis, Modesto, Redding campuses (OPE-ID 030675-00): \$956,194.00
 - o Salem Campus (OPE-ID 036423-00): \$0.00
3. The total amount of emergency financial aid grants distributed to students under the CRRSAA and ARP (a)(4) programs as of the date of this Fund Report is:
 - o Quarter 1 (ending 06/30/2021)
 1. Clovis, Modesto, Redding campuses (OPE-ID 030675-00): **\$0.00**
 2. Salem Campus (OPE-ID 036423-00): **\$0.00**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under the CRRSAA and ARP (a)(4) programs, as of the date of this Fund Report is
 - o Clovis, Modesto, Redding campuses (OPE-ID 03067500): **1100**
 - o Salem Campus (OPE-ID): **275**
5. The total number of students who have received an emergency financial aid grant under CRRSAA and ARP (a)(4) programs of the date of this Fund Report is
 - o Quarter 1:
 1. Clovis, Modesto, Redding campuses (OPE-ID 030675-00): **0**

2. Salem Campus (OPE-ID 036423-00): **0**
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under CRRSAA and ARP (a)(4) are:
 - o Determining Eligible Students
 1. Pending – 0 students have been awarded as of the date of the report
 - o Determining Grant Amount
 1. Pending – 0 students have been awarded as of the date of the report
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are as follows:
 1. Pending – 0 students have been awarded as of the date of the report