

CRRSAA: Higher Education Emergency Relief Fund (HEERF II)

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. In total, the CRRSAA authorizes \$81.88 billion in support for education, in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Institute of Technology, Inc. (OPE-ID 030675-00 and OPE-ID 036423-00) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund II (HEERF II) that is designated exclusively for emergency financial aid grants to students.

The total amount of funds that Institute of Technology, Inc. (OPE-ID 030675-00 and OPE-ID 036423-00) will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is

Clovis, Modesto and Redding Campuses (OPE-ID 030675-00): \$1,637,710.00

Salem Campus (OPE-ID 036423-00): \$406,518.00

The institution appreciates that Congress and the President have made these critical funds available for eligible students. We take receipt of these federal funds seriously and are distributing them in accordance with the implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact Rick Wood, Chief Executive Officer at rwood@selectededucationgroup.com.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used or intends to use, no less than 100 percent of the funds received under Section 314 (a)(1), (a)(4) HEERF II (CRRSAA) to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is
 - o Clovis, Modesto, Redding campuses (OPE-ID 030675-00): \$1,637,710.00
 - o Salem Campus (OPE-ID 036423-00): \$406,518.00
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is:
 - o Clovis, Modesto, Redding campuses (OPE-ID 030675-00): **\$398,400.00**
 - o Salem Campus (OPE-ID 036423-00): **\$103,800.00**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 314 (a)(1), (a)(4) HEERF II (CRRSAA), as of the date of this Fund Report is
 - o Clovis, Modesto, Redding campuses (OPE-ID 03067500): **870**

- Salem Campus (OPE-ID): **240**
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is
 - Clovis, Modesto, Redding campuses (OPE-ID 030675-00): **664**
 - Salem Campus (OPE-ID 036423-00): **173**
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 314 (a)(1), (a)(4) HEERF II (CRRSAA) are
 - Determining Eligible Students
 1. Emergency Financial Aid Grants were awarded to all students who were actively enrolled as of **02/05/2021** and were Pell Grant Recipients for the 2019-2020 and/or the 2020-2021 award years.
 1. Additional awards for students beginning their course of instruction after 02/05/2021 will be processed quarterly.
 2. Students were also permitted to submit proof of exceptional need to be considered for a “second chance” award. These circumstances were reviewed on a case by case basis and approved by the Director of Title IV Administration and Compliance.
- 7. Determining Grant Amount
 1. The amount of the Emergency Financial Aid Grants awarded were determined by dividing the total award into quarters, then dividing the quarterly amount by the number of eligible students.
- 8. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are as follows:

Dear Student,

The ongoing disruption caused by the COVID-19 global pandemic continues to create enormous challenges for students throughout the country. In response to this ongoing crisis, the federal government has worked quickly to implement the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Pub. L. 116-260 (Dec. 27, 2020), which provides emergency grant funds to eligible students attending institutions of higher learning.

Based on the information you provided on your 2019-2020 and/or 2020-2021 Free Application for Federal Student Aid (FAFSA), Institute of Technology, Inc. has determined that you are eligible to receive a grant in the amount of \$xxx.xx.

Grants have been awarded to eligible students who received a Pell Grant in either the 2019-2020 or 2020-2021 award year. These funds are intended to cover any component of your cost of attendance such as food, transportation, housing, course materials, health care, child care, technology-related expenses, etc. The amount of your award was based on the number of eligible applicants and available funding.

If you have any questions regarding your award, please contact the Financial Aid Office.